

National Hispanic University

Student Financial Aid Authorization Form

Federal regulations allow for the disbursement of Title IV financial aid funds to **automatically** be credited only toward current tuition, course fees charges. ***This guidance also allow students to voluntarily authorize The National Hispanic University to credit Title IV financial aid funds toward other assessed discretionary charges such as late registration, book charges, prior charges, etc. Students may also authorize The National Hispanic University to retain excess Title IV financial aid funds in their student accounts to be applied toward future charges or terms of enrollment within the current academic year.***

Please review the authorizations below and indicate your preferences for each authorization and return to the Bursar's Office. ***Once an authorization is given, it will remain in effect for all terms of enrollment within the current academic year, but may be rescinded at any time by giving written notification to the Bursar's Office.***

Authorization I: Applying Title IV Aid and/or Financial Aid Funds to Discretionary Charges

YES, I authorize The National Hispanic University to use the proceeds of my Title IV financial aid to cover allowable charges (tuition and fees) **and** other assessed discretionary charges which may include but not limited to testing fees, books charges, etc.

In the amount of \$ _____ (Please Initial)

NO, I do not authorize the use of my Title IV financial aid form for discretionary charges.

I understand that by checking "NO" I will be responsible for paying discretionary charges as they are incurred and will be responsible for paying these charges or making payment arrangements with the Bursar's Office before my registration will be confirmed and I am cleared to attend classes.

Authorization II: Retention of Excess Title IV Financial Aid Funds on Student Account

YES, I wish to have any excess financial aid funds held on my student account for subsequent terms within the current academic year. I understand that The National Hispanic University will not pay interest on this credit balance and that any remaining credit balance on my account at the end of the spring semester will automatically be refunded to me. Furthermore, I understand that I may rescind this authorization at any time without penalty by providing written notification to the Bursar's Office.

Check this box if you want to keep any excess funds until the end of the Summer session.

(Please Print Name)

Last 4 digits SS# or Student ID

(Date)

(Student's Signature)

**Mail complete form to: Bursar's Office
The National Hispanic University
14271 Story Road
San Jose, CA 95127**