

Federal Direct Loan Request Form

Name: _____

SS#: ____ - ____ - _____ Academic Year: _____

Information about interest rates, repayment terms and options are provided during loan counseling. If you have defaulted on a previous loan, please contact the Office of Financial Aid before submitting this form.

Please respond to the following (incomplete forms will be returned):

Program of study (circle one): Associate Bachelor Credential Certificate Graduate

Major/Concentration: _____

Anticipated Completion Date: ____/____/____ (ex: MM/YYYY)

Requested amount of loan: \$ _____ (Total for this academic year, Fall & Spring)

Federal Subsidized Direct Loan: \$ _____

(Loan interest is paid on your behalf during periods of enrollment of at least half-time and deferment.)

Federal Unsubsidized Direct Loan: \$ _____

(You are responsible for paying or deferring loan interest during periods of enrollment or deferment.)

Please estimate how many units you will be registered for during each term:

Fall: _____ Spring: _____

PLEASE READ

I request that the National Hispanic University forward the information required to process my Federal Direct Loan Application to the Department of Education. I am requesting the loan amount indicated above or for which I am eligible.

I understand that in order to obtain my loan, I must complete the Direct Loan Master Promissory Note, which contains my promise to repay the loan, and Entrance Counseling Session every academic year at www.studentloans.gov. I also certify that I will use all student loan money for educational purposes only.

Student Signature: _____ **Date:** _____

Important Loan Information:

- Undergraduate, Certificate, Credential, and Graduate students must be registered at least half-time per semester to maintain eligibility for a Federal Direct loan.
- All loan funds are paid to NHU in two equal disbursements.
- An origination fee of 1% will be deducted from each disbursement.
- A default fee of 0.5% may be deducted from each disbursement.
- If you are a first-year college student and first time student loan borrower, your first disbursement will not be released until 30 days after the first day of your enrollment period.